Message Text

UNCLASSIFIED

PAGE 01 GENEVA 05314 301600Z ACTION IO-14

INFO OCT-01 ISO-00 AID-05 AF-10 ARA-14 EA-09 EUR-12 NEA-10 CIAE-00 INR-07 NSAE-00 EB-07 TRSE-00 XMB-04 L-03 IGA-02 COME-00 OMB-01 SS-15 SP-02 /116 W

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UNCLAS GENEVA 5314

E.O. 11652: N/A
TAGS: EAID, UNDP
SUBJECT: 24TH UNDP GOVERNING COUNCIL; ITEM 8 UNITED NATIONS
CAPITAL DEVELOPMENT FUND

1. THE UNDP ADMINISTRATOR CITED THE FUND'S REMARKABLE GROWTH IN 1976 AND SAID IT HAD NOW BECOME AN INTEGRAL PART OF UNDP. HE EMPHASIZED THE FUND'S CENTRAL PURPOSE: TO MEET THE BASIC NEEDS OF THE POOR. THE DIRECTOR OF THE FUND SPOKE OF ITS CHARACTERISTICS, UNDERSCORING THE QUICK BENEFITS THAT IT HAS PRODUCED, AND NOTED IN PARTICULAR THAT OF THE 62 DONORS 57 ARE LDCS. THE 44 MILLION DOLLARS CONTRIBUTED TO DATE IS FULLY COMMITTED, INDICATING THAT THE FUND'S CAPACITY IS GREATER THAN AVAILABLE RESOURCES. THE FUND IS COLLABORATING WITH AN INCREASING MEMBER OF INSTITUTIONS, PARTICULARLY REGIONAL BANKS.

2. THE U.S. WAS JOINED BY A NUMBER OF OTHER DELEGATIONS WHICH PRAISED UNCDF. NORWAY, SWEDEN AND BELGIUM ANNOUNCED THAT THEY WOULD CONTINUE TO SUPPORT THE FUND AND SUGGESTED THAT OTHER FOLLOW SUIT.

3. U.S. STATEMENT (READ BY SALES) UNCLASSIFIED

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FOLLOWS SEPARATELY. SORENSON

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Message Attributes

Automatic Decaptioning: X

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Current Classification: UNCLASSIFIED

Concepts: FUND ALLOTMENT, DEVELOPMENT PROGRAMS

Control Number: n/a

Copy: SINGLE Sent Date: 30-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

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TAGS: EAID, UNDP, UNCDF

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